

THE AUDITORS ORDINANCE 2001

An Ordinance to Provide for the auditing of the accounts of funds under the control of the Synod

WHEREAS it is expedient to provide for the auditing of the accounts of funds under the control of the Synod and the appointment of auditors **NOW THE SYNOD HEREBY DETERMINES-**

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| 1. | This Ordinance may be cited as "The Auditors Ordinance 2001". | <i>Title</i> |
| 2. | An audited statement of income and expenditure for the 12 months ending 31st December next before the annual session of the Synod of all funds under the control of the Synod shall be presented to the Synod annually by the Diocesan Council. | <i>Accounts to be audited</i>
Amended 2003 |
| 3. | At the first session of each triennial Synod, the Synod shall elect an auditor who shall be responsible for the continuous audit of all funds under the control of the Synod. | <i>Election of auditor</i> |
| 4. | The auditor so appointed shall commence his duties on the first day of January next following his election and shall retire on the 31st day of December next following the end of each triennial Synod but shall be eligible for re-election, provided that any auditor not so re-elected shall continue his examinations of the accounts to the 31st day of December aforesaid until such examination is completed and the auditor's report thereon duly furnished as required. | <i>Term of Office</i>
Amended 2003 |
| 5. | Any casual vacancy occurring in the position of auditor may be filled by the Diocesan Council. | <i>Casual Vacancy</i> |
| 6. | No person shall be eligible for election unless he is a registered company auditor pursuant to the provisions of The Corporations Law. | <i>Qualifications of auditor</i> |
| 7. | The office of auditor shall become vacant if the Diocesan Council determines that he has neglected or refused for a reasonable time to perform the duties of the office or if he no longer complies with the provisions of Section 6 of this Ordinance. | <i>Vacation of office</i> |
| 8. | The auditor shall make an annual report to Synod on the accounts of all funds under the control of the Synod and the report shall state-

(a) whether or not he has obtained all the information and explanations he has required.

(b) whether in his opinion the financial statements referred to in the report are properly drawn up and exhibit a true and correct view of the state of each of the funds audited according to the best of his information and the explanations given to him and as shown by the books of each fund. | <i>Report to Synod</i> |
| 9. | The auditor shall have the right to peruse the minutes of any committee affecting the books and accounts and shall have a right of access at all times to all books of accounts and vouchers and shall be entitled to require from the Registrar such information and explanation as may be necessary for the performance of the duty of the auditor. | <i>Access to books, records and information</i> |
| 10. | The auditor shall be entitled to attend any session of the Synod at which any accounts which have been examined or reported on are to be laid before the Synod and to make any statement or explanation he desires with respect to the accounts. | <i>Attendance at Synod</i> |
| 11. | The auditor shall use diligence in ascertaining that the books of the various funds under the control of the Synod have been properly kept and record correctly the affairs and transactions of each of the funds and that the assets and securities of the afore-mentioned funds do in fact exist and are in proper custody or under proper control. | <i>Duties of Auditor</i> |
| 12. | In this Ordinance "auditor" includes two or more auditors and a firm of auditors, and where two or more auditors are or a firm of auditors is appointed the provisions of this Ordinance shall apply to each of such auditors and all members of such firm of auditors as the case may be. | <i>Interpretations</i> |